

Fiscal Year 2027

BUDGET- IN-BRIEF

Fiscal Year Ending June 30, 2027

Community College District 503



Table of Contents

Message from the President	1
Black Hawk College at a Glance	2
BHC Board of Trustees & President's Cabinet	3
Budgeted Total Revenues	4
Property Taxes	5
Tuition and Fees	6
State Government	7
Budgeted Total Expenditures	8
Operating Fund Revenues & Expenditures	9
Restricted Purposes Fund	10
Bond and Interest Fund	11
Restricted Operations & Maintenance Fund	12
Auxiliary Enterprises Fund	12
Distinguished Budget Presentation Award	13

Black Hawk College Mission Statement

OUR MISSION:

To inspire students, develop talent and strengthen communities.

OUR VISION:

To prepare learners to live and work in diverse global communities through the relentless pursuit of student success, innovation and educational excellence.

Core Values

CARING AND COMPASSION

We advocate being kind, considerate, and empathic as we work toward our collective and separate goals.

FAIRNESS

We promote consistency and evenhandedness in our policies, procedures, and dealings with others.

HONESTY

We advocate being truthful, sincere, and candid in all aspects of our daily activities.

INCLUSION AND DIVERSITY

We value the inclusion of all individuals and celebrate their unique attributes, characteristics, and perspectives.

INTEGRITY

We promote being trustworthy, honorable, and consistent with our values in our interactions with others; we do the right thing even when it is not popular or easy.

RESPECT

We treat others with positive regard and esteem.

RESPONSIBILITY

We are accountable, dependable, and reliable as we follow through on our commitment to teaching excellence, student learning, and service to others.



Message from the President

Dear Community Members of Black Hawk College District #503,

Inside this document is the financial story of Black Hawk College, a clear and transparent view of how we align our resources in support of students, communities, and taxpayers across District #503.

The FY2027 budget reflects a college that continues to move forward with purpose. As we build on recent enrollment growth, we remain committed to investing in our students, faculty, and staff while addressing the rising costs of delivering high-quality education and workforce training.

We continue to navigate changes in state support, but our focus on affordability remains steady. Any tuition adjustments are made thoughtfully and incrementally, ensuring access remains central to our mission. Even with these changes, Black Hawk College remains the most affordable option in our region.

Our direction is clear: strengthen student pathways, expand workforce partnerships, and support the economic vitality of the communities we serve. This budget reflects responsible stewardship and a continued commitment to balancing institutional needs with access and affordability.

As Black Hawk College approaches 80 years of service, this budget reflects both our legacy and our responsibility to keep moving forward, together.

Respectfully yours,

A handwritten signature in black ink that reads "Jeremy L Thomas". The signature is written in a cursive, flowing style.

Dr. Jeremy Thomas
President, Black Hawk College

BLACK HAWK COLLEGE AT A GLANCE

Institutional Profile

Black Hawk College (BHC) is a mid-sized community college representing nine counties in Northwestern Illinois. The College is comprised of two campuses and several instructional centers encompassing 2,200 square miles throughout the district. The Quad-Cities Campus is located in Moline, Illinois, and the East Campus is located 5 miles south of Kewanee in Galva, Illinois. The College also operates the Adult Learning Center in Rock Island, the Community Education Center in Kewanee, the Industrial Lab Extension Center in Moline, the Outreach Center in East Moline, and the Welding and Skilled Trades Center in Kewanee.

Black Hawk College offers a variety of career and transfer programs and serves more people than any other institution of higher education in the Quad-Cities area. The College is focused on providing leading educational opportunities in agriculture, business, career & technical ed, health sciences, and transfer credits.

Black Hawk College offers a full array of student clubs, honor societies, athletic programs, and judging teams. Athletic teams compete in the National Junior College Athletic Association (NJCAA) Division II, Region 4 Arrowhead Conference. Black Hawk College is a member of the Higher Learning Commission and is certified by the Illinois Community College Board. The College was established in 1946 and has been accredited since 1951.

Black Hawk College District 503

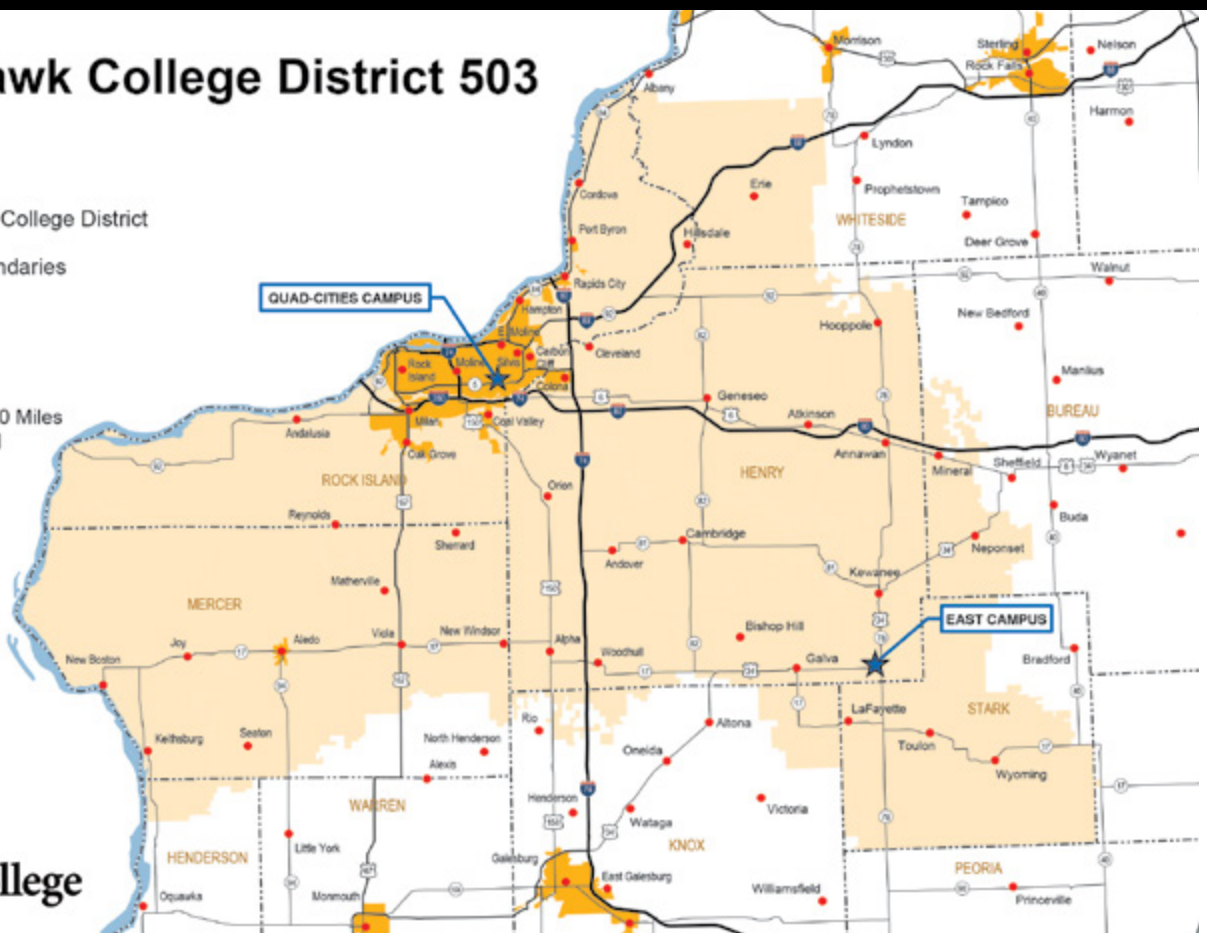
Legend

-  Black Hawk College District
-  County Boundaries
-  Places
-  Highways

0 5 10 Miles



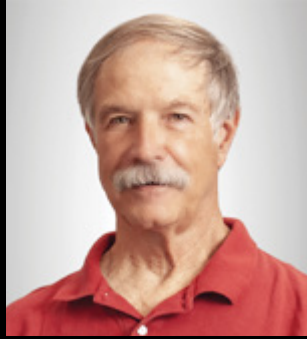
Prepared April 2005



BLACK HAWK COLLEGE BOARD OF TRUSTEES



Fritz Larsen
Chair
Moline



Douglas Strand
Vice Chair
East Moline



Samantha Gange
Secretary
Rock Island



Mark Carlson
Moline



David Dyer
Galva



Christian Jackson
Geneseo



Jeffrey Swan
Colona



Makayla Craig
Student Trustee
Galva

PRESIDENT'S CABINET



Dr. Jeremy Thomas
President



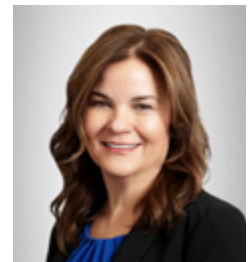
Dr. Mary Barnes-Tilley
VP of Instruction



Steven Frommelt
Executive Vice President



Dr. Daniel Marvin
Interim Assoc. VP for Adult, Career and Workforce Programs



Kim Nordstrom
Assoc. VP of External Relations, Executive Director of East Campus Foundation



Shawn Cisna
Chief of Police



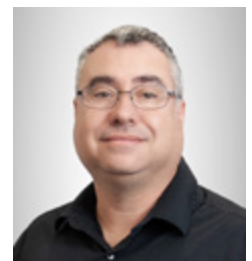
Zenaida Landeros
Executive Director QC Foundation



Vincent Luley
Director of Human Resources



Kathy Malcolm
Executive Director for Planning & Institutional Effectiveness



Ryan White
CIO/ITS Systems Manager

FY2027 Budget

TOTAL REVENUES

Black Hawk College has a diversified revenue structure consisting of local property taxes, student tuition and fees, state and federal aid, and other institutionally generated revenues. The College believes that this diversity, the strength and stability of the local tax base, and overall sound fiscal management will continue to provide the resources necessary to fulfill BHC's mission now and in the future.

Property Taxes

Local property taxes, comprise 45% of total revenue. This includes corporate personal property replacement tax, which is collected and distributed at the State level.

Tuition and Fees

Student tuition and fees make up approximately 24% of total revenues.

Federal Government

Federal revenue is approximately 12% and is predominately received in the form of financial aid for students.

Other Revenue Sources

Other sources of revenue include interest income, facilities rental, customized training and other sources of income.

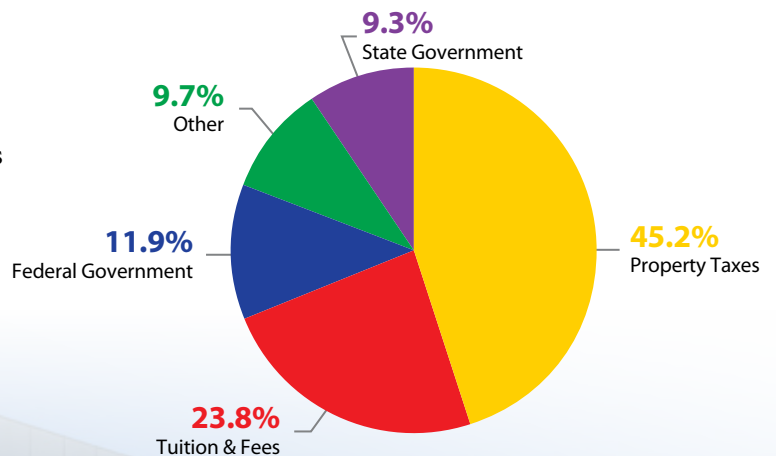
State Government

State appropriations comprise about 9% of college revenues.

Total Revenues

Sources	Amount
Property Taxes	\$35,554,900
Tuition & Fees	\$18,751,585
Federal Government	\$9,397,896
All Other Sources	\$7,670,750
State Government	\$7,302,493
Total	\$78,677,624

In addition to current-year revenues, on-hand cash (fund balance) is available to pay current-year expenditures.



Property Taxes

As part of the annual budget process of the College, a resolution is adopted by the College Board of Trustees for the tax levy amount for the current calendar year to be collected in the next year.

Bond & Interest Fund

The Bond & Interest fund tax levy is used to account for principal, interest and related charges on the College's outstanding bonds.

Education Fund

The education tax levy is used to fund educational expenditures.

Equity Fund

The equity fund tax levy is used as an additional tax for educational purpose expenditures.

Operations & Maintenance Fund

This levy is used to fund operations and maintenance expenditures for college buildings and property.

Liability, Protection & Settlement Fund

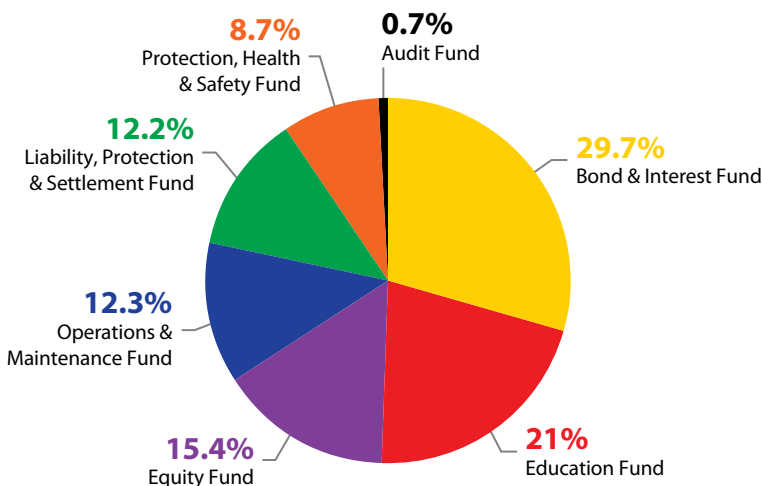
This levy is primarily used to fund expenditures for tort liability, public safety, insurance and Medicare/FICA taxes.

Protection, Health & Safety Fund

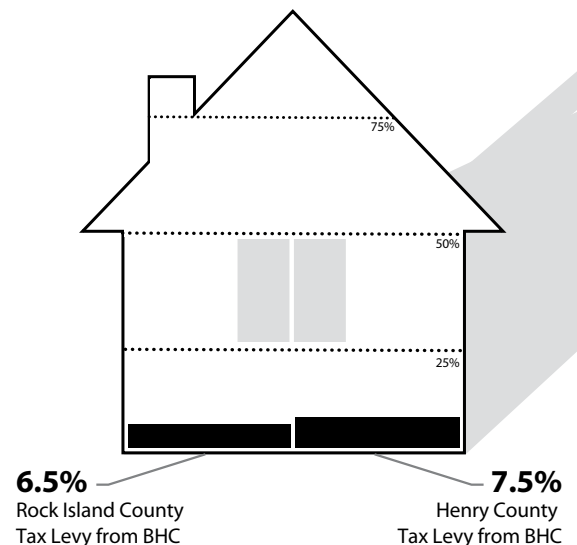
This levy is used to fund projects to improve protection, health or safety at the college.

Audit Fund

This levy is used to pay for financial audit services provided to the college.



The levy of Black Hawk College is approximately **6.5% or 7.5%** of the average Rock Island County or Henry County tax bill respectively.



The College's in-district rate for the 2026-2027 academic year is \$177 per credit hour.

Tuition and Fees

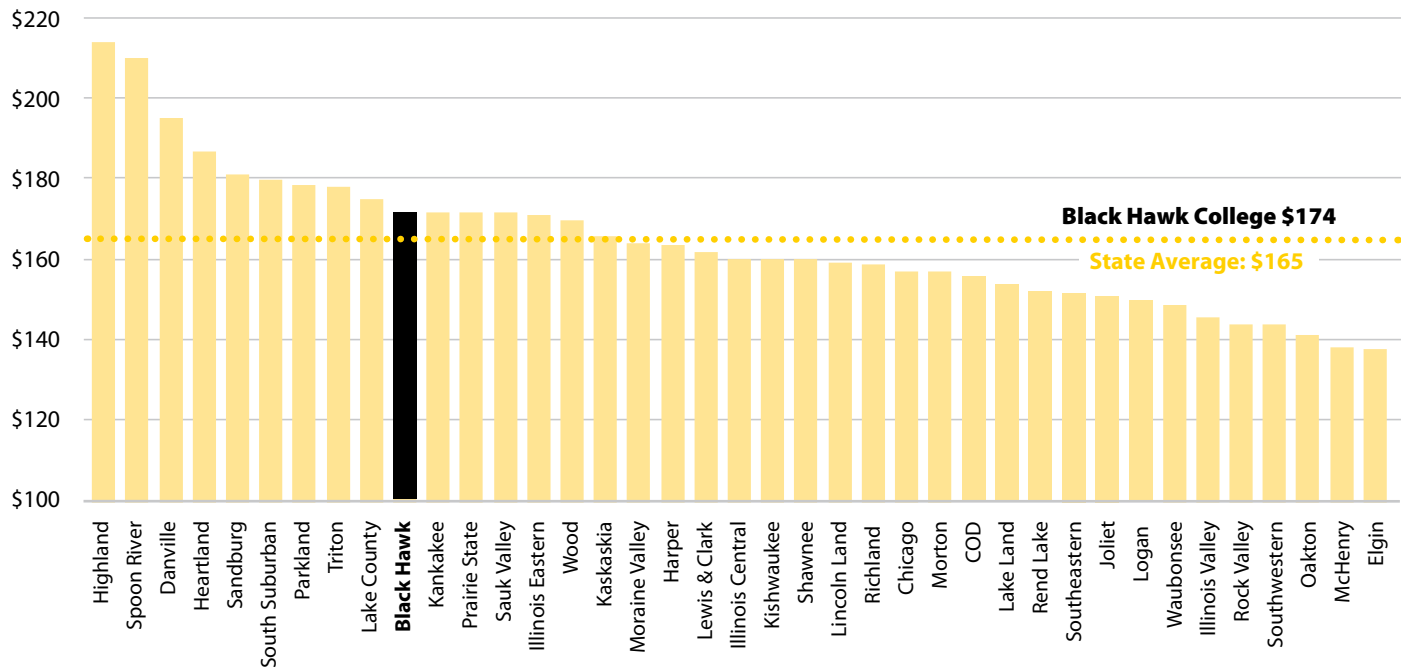
Black Hawk College strives to inspire students, develop talent and strengthen communities by providing accessible, affordable and comprehensive education. This is accomplished by keeping tuition as low as possible without impairing the quality or integrity of College programs and services.



FY2026 Tuition and Fee Rate Comparison

Illinois Community College System

Illinois Community College Board Annual Student Tuition and Fee Rates, 2026.



State Government

State appropriations are monies received from the State of Illinois. The monies are used to support operations and specific programs within the College.

State Appropriations

Revenue Sources	Amount
ICCB Credit Hour Grant	\$2,801,000
ICCB Equalization Grant	\$1,291,000
ICCB Career & Technical Education	\$273,000
Other State Sources	\$5,000
Total	\$4,370,000

- \$4.4 million of the state appropriations distributed through the Illinois Community College Board (ICCB) is included in the FY2027 Budget.
- In addition to the ICCB Grants, Black Hawk College receives state support related to the State Universities Retirement System (SURS). The State of Illinois makes pension and healthcare plan payments on behalf of the College (“on-behalf payments”). These state payments are recognized both as revenue and an expenditure in the College’s financial statements.





73%
of Operating
Expenditures are
related to personnel.



FY2027 Budget

TOTAL EXPENDITURES

Operating Fund

The Education Fund and Operations & Maintenance Fund together comprise most of the instructional, institutional support, student services, and operational activities of the College through the Operating Fund.

Restricted Purposes Fund

The Restricted Purposes Fund is used to account for monies that have restrictions pertaining to their use, such as grants.

Bond and Interest Fund

This fund is used to account for the payment of principal, interest, and related charges on any outstanding long-term debt.

Restricted Operations & Maintenance Fund

Expenditures accounted for in this fund are typically non-recurring capital items and relate to projects which often take more than a year to complete.

Liability, Protection & Settlement Fund

This fund is used for unemployment insurance, workers compensation, Medicare insurance/FICA, and tort liability.

Auxiliary Enterprises Fund

The Auxiliary Enterprises Fund is used to record revenues and expenditures related to providing services to students, faculty, staff, and the general public for a fee that is intended to recover associated costs.

Audit Fund

This fund is used only to pay audit expenditures.

Total Expenditures

Fund	Amount
Operating	\$41,211,516
Restricted Purposes	\$18,001,548
Bond & Interest	\$9,940,950
Restricted Operations & Maintenance	\$4,980,000
Liability, Protection & Settlement	\$4,349,238
Auxiliary	\$2,113,585
Audit	\$199,050
Total	\$80,795,887

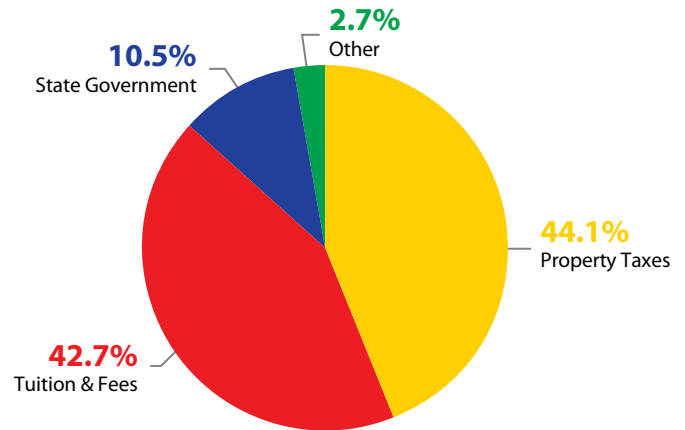
FY2027 Budget

OPERATING FUND

The Education Fund and Operations & Maintenance Fund together comprise most of the instructional, institutional support, student services, and operational activities of the College through the Operating Fund.

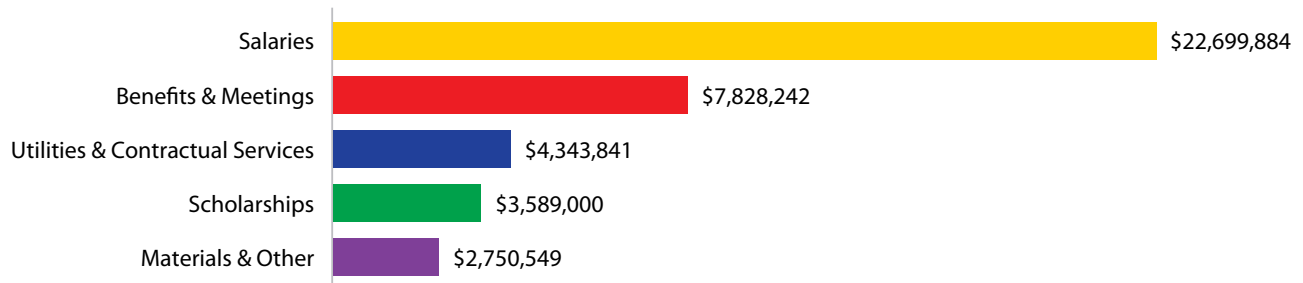
Operating Revenues

Sources	Amount
Property Taxes	\$18,351,900
Tuition & Fees	\$17,743,585
State Government	\$4,370,000
All Other Sources	\$1,107,717
Total	\$41,573,202



Operating Fund Expenditures

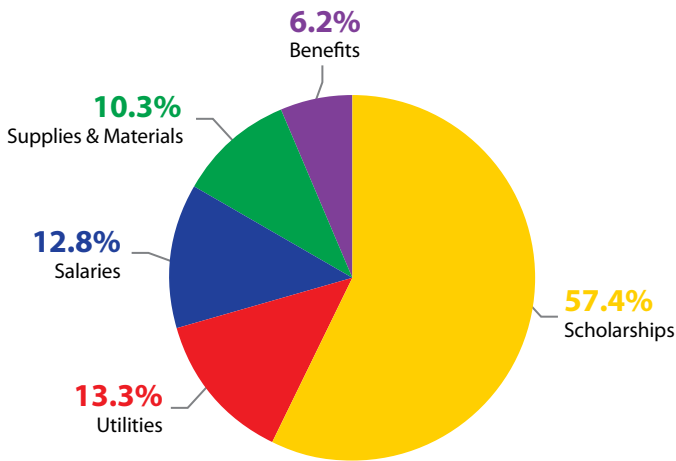
Operating fund expenditures for FY2027 total \$41,211,517, which is 51% of the college's total expenditures, and is predominately related to personnel.



Restricted Purposes Fund

The Restricted Purposes Fund is used to account for monies that have restrictions regarding their expenditure, such as grants.

Restricted Fund Expenditures



SURS On-Behalf Transactions

\$5.5 million of the state appropriation relates to the State University Retirement System pension costs. The State of Illinois makes pension and healthcare plan payments on behalf of the College. These payments are recognized both as a revenue and an expenditure in the College's financial statements.

Financial Aid

Financial aid is money to help students pay for college. The FY2027 budget includes \$10.5 million of aid, payable from the following sources:

- Federal Pell Grants
- Federal Work Study
- Federal Direct Loans
- Federal Plus Loans
- Opportunity Grants
- Scholarships
- Military Grants
- Student-to-Student Grants
- Monetary Award Program

Approximately **50%** of students at Black Hawk College received some form of Financial Aid in FY2026.

Bond and Interest Fund

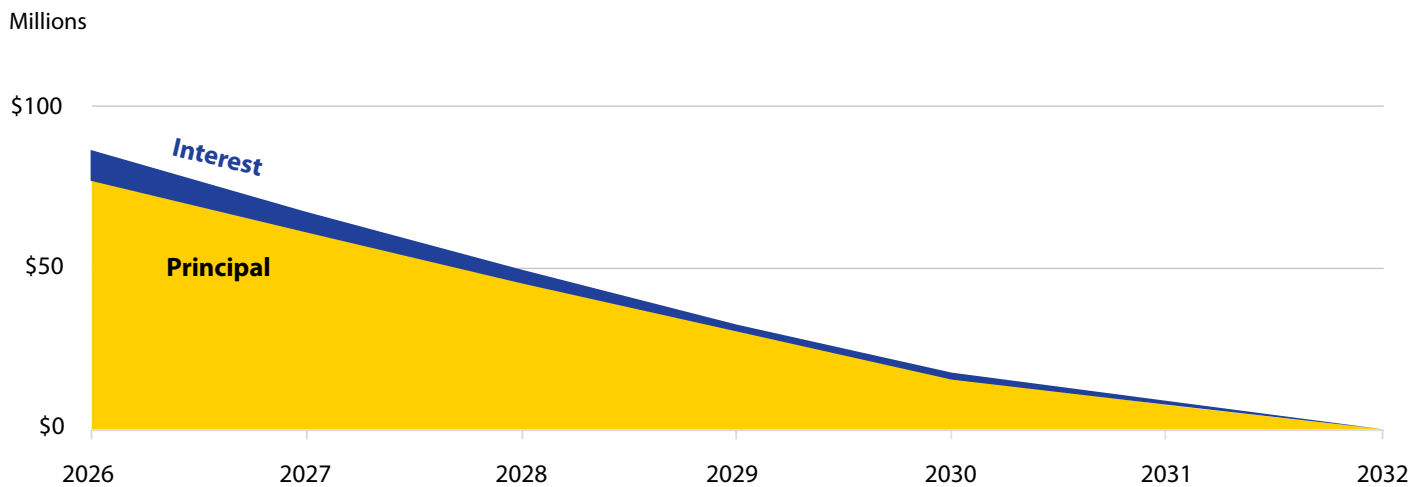
The Bond and Interest Fund is used to account for the payment of principal, interest and related charges on any outstanding long-term debt issued by the College.

AA Rated

The College's bond rating as of August 26, 2022, was upgraded to Aa3 from A1 from Moody's Investment Services due to a large and diverse tax base, low debt burden, and strong reserve levels across district operations. In October 2025, S&P Global re-affirmed the College's AA rating with an outlook as "stable."



College's Outstanding Debt Schedule



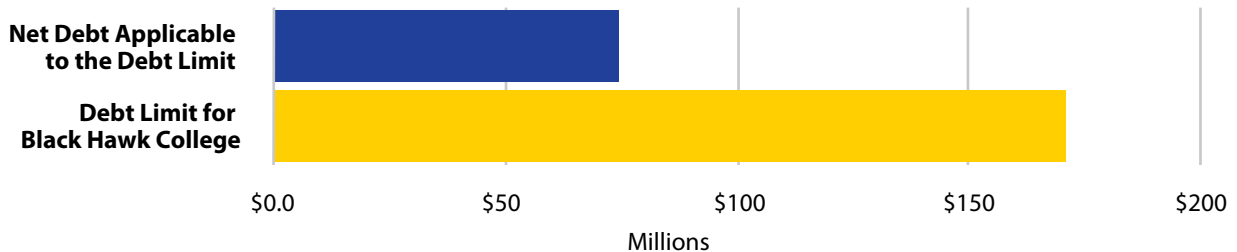
Bond Summary

For FY2027, the College is budgeting \$9.9 million for debt service expenditures, which includes \$6.7 million for principal and \$3.2 million for interest. The debt service expenditures for FY27 represent 5.0% of the total budget of the College.

Debt Margin

The College has \$71.1 million of net debt outstanding applicable to a legal limitation, leaving an estimated margin of \$97.3 million for the 2025 tax year.

Debt Margin



Restricted Operations & Maintenance Fund

Non-recurring capital items are generally charged to the Restricted Operations & Maintenance Fund and relate to maintenance or construction projects that typically take more than a year to complete

FY2027 Major Capital Projects

Quad-Cities Campus Chiller Optimization

In FY2027, the Quad-Cities campus will replace a roof top HVAC unit and complete the next phase to the chiller optimization project. These costs will increase energy efficiency and utilization maximization decreasing operational utility costs.

East Campus Flooring & Pneumatic Controls

In FY2027, East Campus Buildings A, B & C flooring, and pneumatic controls along with East Campus Buildings 1 and 2 will have HVAC units replaced in conjunction with State of Illinois funding via the Capital Development Board. Total project costs are \$2,553,000 and \$400,000 is included in FY2027. Recurring operating costs are expected to be reduced as the HVAC units and pneumatic controls will be more efficient.

District-wide Fire Panel & Smoke Head Upgrade

Black Hawk College is upgrading its fire panels and smoke head detectors throughout the district as the current version is being discontinued with no replacement parts available after December 2026.

Auxiliary Enterprises Fund

The Auxiliary Enterprises Fund is used to record revenues and expenditures associated with the provision of services to students, faculty, staff, and the general public for a fee that is directly related to the service provided.

Each activity is accounted for in a manner similar to that which is used for a private business enterprise. The majority of the College's auxiliary expenses come from athletics, competitive teams, student clubs and the bookstore.



Government Finance Officers Association Distinguished Budget Presentation Award

The Government Finance Officers Association presented Black Hawk College with the Distinguished Budget Presentation Award for the 15th time for the FY2026 Budget.

The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation.

These guidelines are designed to assess how well an entity's budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

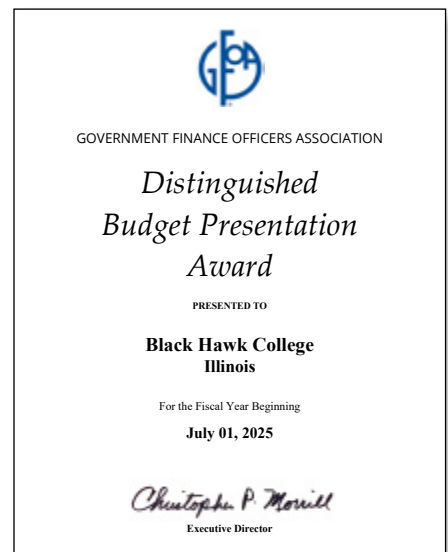
Budget documents must be rated “proficient” in all four categories, and in the 14 mandatory criteria within those categories, to receive the award. The purpose of this Budget-in-Brief is to give the college community an overview of Black Hawk College's FY2027 Budget. The complete FY2027 budget document can be found on the College's website: bhc.edu/budget

Black Hawk College Finance Division

Steve Frommelt, *Executive Vice President*

Denise Keim, *Budget & Accounting Manager*

Heather Bennett, *Assistant to the Executive Vice President*





www.bhc.edu

Quad-Cities Campus

6600 34th Avenue
Moline, Illinois

East Campus

26230 Black Hawk Road
Galva, Illinois